



Economic and Social Council

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Economic and Social Council,

Bearing in mind that financing sustainable development connected with many challenges, including the need to balance the desire for growth today with the needs of future generations who face consequences of climate change,

Convinced that both the private and public sectors have crucial roles to play in the process, with the private sector as an increasingly important source of finance and development and the public sector as a duty-bearer for a social safety,

Aware of a real opportunity and necessity to fill the investment gap in many nations across the world,

1. *Calls for* making investment in science, technology and especially innovation because the high quality of productiveness of innovative system reduces costs and makes the globe better place to live through:

- a. creation of an independent commission aiming to fund innovations towards green energy;
- b. creation of retraining programs for people who became unemployed because of the technological change by governments of UN-member states;
- c. participation in financing of researches on highly toxic nuclear waste utilization;
- d. increasing cross-border and cross-country flow of teaching units in order to boost professional and scientific relations;
- e. making programs and grants for clean technology industry (renewable energy, energy efficiency);

3. *Suggests* to make the procedure of transferring international financial grants more transparent, including increasing the number of direct financial transfers;

4. *Proposes* to put into operation strong institutional and supervisory organs in order to fight voluntarism fragility in cases of

economic crisis of private investors and implement sustainable goals on the micro level by encouragement of CSR (corporate social responsibility);

5. *Encourages* to raise awareness of crowd-funding platforms as an extra source of financing of civil society's initiatives.